WEALTHPLAN GROUP

POWERED BY 55ip

INVESTOR INSIGHTS

Keep More of What Your Portfolio Earns

Enhance investment returns with holistic tax-smart investing

Investors have benefited—sometimes greatly—from more than 20 years of generally rising stock prices. But today they face headwinds, with expectations for future returns muted and the impact of capital gains weighing heavily on the returns of taxable portfolios.

As baby boomers start to draw down the nest eggs they've spent a lifetime accumulating, significant tax bills can accompany money in motion. It's often said that it's not what you make but what you keep that matters—and for good reason. Holistic, continual tax-smart investing with 55ip can add considerable value to investment portfolios across both market environments and life stages—often when it's needed most.

Tax-Smart Investing with WealthPlan Group and 55ip

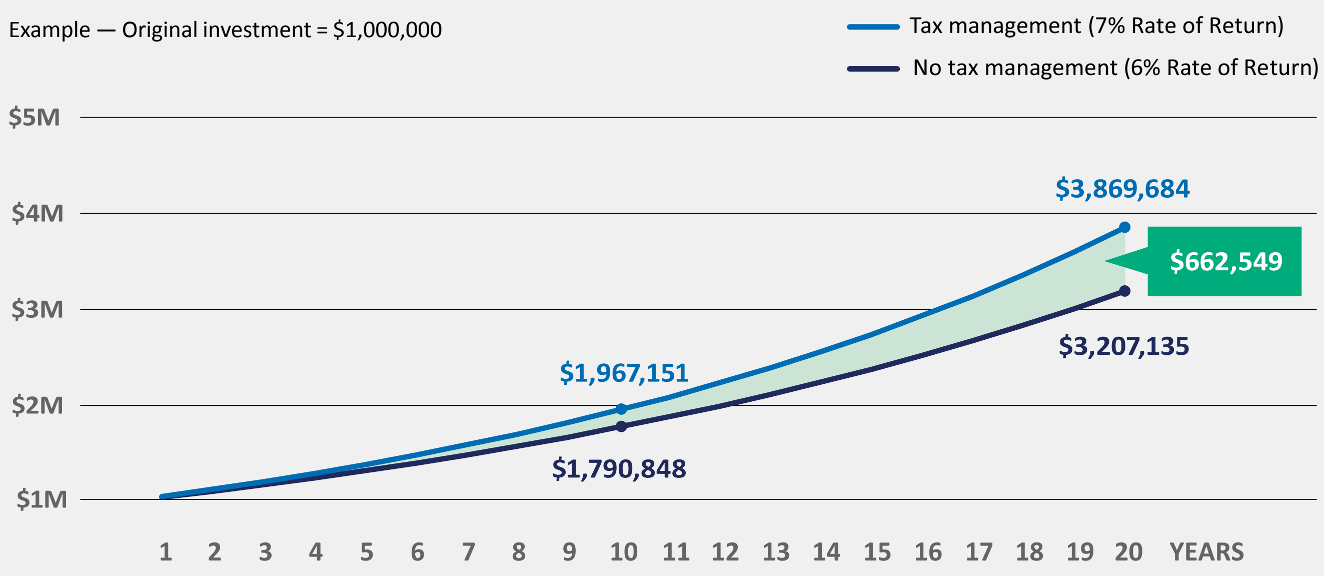
A holistic approach to delivering better outcomes

If left unchecked, capital gains taxes can eat into your investment returns and leave you with less in your pocket than top line returns would imply. But whether you're looking to improve portfolio returns, move assets to a new portfolio, or reduce taxes during decumulation, a tax-smart, technology-driven approach can improve and differentiate investment outcomes.

Tax-loss harvesting: How it works

Tax-loss harvesting can help lower the performance drag of investment taxes—sometimes significantly. Securities in the portfolio with losses are sold (the losses are "realized"), and that realized loss is used to reduce gains that may have been incurred elsewhere. One study published in 2020 showed that continual tax-loss harvesting added an average of 1.08% to portfolio returns each year.*

Empirical evaluation of tax-loss harvesting alpha



Past performance is no guarantee of future results. Returns are shown for illustrative purposes only.

* An Empirical Evaluation of Tax-Loss Harvesting Alpha- Shomesh E. Chaudhuri, Terence C. Burnham, Andrew W. Lo: January 26, 2020. Evaluating the magnitude of this "tax alpha" using historical data from the Center for Research in Securities Prices monthly database for the 500 U.S. common stocks with the largest market capitalization from 1926 to 2018. Given long- and short-term capital gains tax rates of 15% and 35%, respectively we find that a tax-loss harvesting strategy yields a tax alpha of 1.10% per year from 1926 to 2018. When constrained by the wash sale rule, the tax alpha decreases from 1.10% per year to 0.85% per year.

Tax-Smart Solutions from WealthPlan Group

Powered by 55ip

No longer exclusive to ultra-high net worth investors, advances in technology have made tax-saving techniques more sophisticated, more impactful, and more broadly available. That's why WealthPlan Group has partnered with JP Morgan Asset Management and 55ip, the industry's leading tax-tech provider.

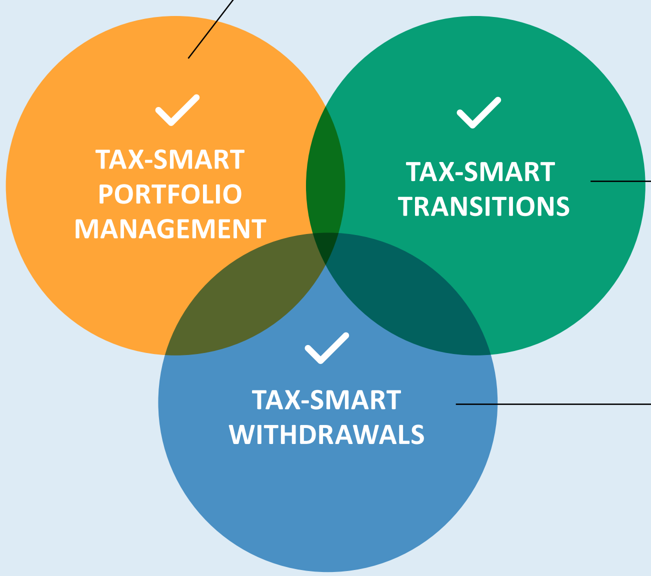
Their ActiveTax Technology℠ enables advisors to implement tax-smart strategies that help investors keep more of what they earn. The same sophisticated technology that can reduce the impact of taxes on managed portfolios can also reduce the cost of transitioning to and withdrawing from those portfolios.

> Tax-smart transitions – With a tax-smart transition, you can minimize taxes and conform to a tax budget when moving to a new portfolio.
>
> Tax-smart withdrawals – Make your withdrawals tax-smart when it's time to draw on your investments to fund retirement income or other purchases.

Tax-smart investing is a proven way to enhance investment outcomes across all market cycles, rate environments, and investor life stages. Consider tax-smart investing if you:

- Invest in taxable accounts and own investments that have gone up in value
- Are in a high tax bracket or want to reduce the impact of investment taxes
- Will need to eventually make withdrawals from your portfolio

A holistic approach to tax-smart wealth



Keep more of what your portfolio earns with continual, tax-smart portfolio management.

Minimize taxes and conform to a tax budget when moving to a new portfolio.

Make your withdrawals tax-smart when it's time to draw on your investments to fund retirement income or other purchases.

Talk to us to discover how easy it can be to use a tax-smart strategy to solve your unique investment and tax needs.

55ip

Disclosures

55ip is the marketing name used by 55 Institutional Partners, LLC, an investment technology developer, and for investment advisory services provided by 55I, LLC, an SEC-registered investment adviser. 55ip is part of J.P. Morgan Asset Management, the brand for the asset management business of JPMorgan Chase & Co. and its affiliates worldwide.

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Past performance does not guarantee or indicate future results and there can be no assurance that any return objectives will be met. No representation is made that any investor will, or is likely to, achieve the intended results. All investments involve risk, including loss of principal.

The impact of a tax-loss harvesting strategy depends upon a variety of conditions, including the actual gains and losses incurred on holdings and future tax rates. The results shown in these materials are for illustrative purposes only and do not represent actual investment decisions.

The tax-loss harvesting service is available for an additional advisory fee and the results shown represent the net effect of the advisory fees but may not consider the impact of fees charged by others, including transaction costs or other brokerage fees.

The information contained herein is subject to change without notice, is not complete and does not contain certain material information about the investment strategy, including additional important disclosures and risk factors associated with such investment and information about.

Footnotes

1 An Empirical Evaluation of Tax-Loss Harvesting Alpha- Shomesh E. Chaudhuri, Terence C. Burnham, Andrew W. Lo: January 26, 2020. Evaluating the magnitude of this “tax alpha” using historical data from the Center for Research in Securities Prices monthly database for the 500 securities with the largest market capitalization from 1926 to 2018. Given long- and short-term capital gains tax rates of 15% and 35%, respectively we find that a tax-loss harvesting strategy yields a tax alpha of 1.10% per year from 1926 to 2018. When constrained by the wash sale rule, the tax alpha decreases from 1.10% per year to 0.85% per year.

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